

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to the private sale of the property located at 12901 Venice Boulevard (Property) to the Disability Community Rights Center (DCRC) to build a 100-percent affordable housing project, and related matters.

Recommendations for Council action, pursuant to Motion (Bonin - Raman):

1. DETERMINE that pursuant to Los Angeles Administrative Code Sections 7.27 and 7.27.3, the public interest and necessity require the private sale of the Property to the DCRC without notice of sale or advertisement for bids at a below market sales price to be determined by the above-referenced Appraisal and that this sale will serve a public purpose through the proposed 100% affordable housing development consisting of a minimum of 50 income restricted units reserved for households earning between 30% and 80% of the area median income with 99-year covenants.
2. INSTRUCT and AUTHORIZE the Department of General Services (GSD) to effectuate a non-financial transfer of jurisdiction of the City-owned Property to Los Angeles Housing Department (LAHD); and, INSTRUCT the LAHD to accept this property.
3. INSTRUCT the LAHD, or its authorized contractor, in coordination with GSD and any other relevant agency, and in consultation with the management or the Board of Directors of the DCRC, to complete the Appraisal, as stated in the Motion, attached to the Council file, in order to determine the sales price for the Property.
4. AUTHORIZE the General Manager, LAHD, or designee, to make any corrections, clarifications, or revisions to the above instructions, including any new instructions, in order to effectuate the intent of this Motion; said corrections / clarifications / changes may be made orally, electronically or by any other means.
5. REQUEST the City Attorney to prepare and present a draft ordinance and other ancillary documents to authorize the sale of the City's undivided interest in the Property to the DCRC, in accordance with the above instructions, for City Council approval. Those documents should include covenants or restrictions requiring the land be used for affordable housing for a minimum of 99 years.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on December 1, 2022, your Information, Technology, and General Services Committee considered a Motion (Bonin - Raman) relative to the private sale of the property located at 12901 Venice Boulevard to the Disability Community Rights Center to build a 100-percent affordable housing project, and related matters.

After an opportunity for public comment was provided, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	YES
PRICE	ABSENT

ME 12/1/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-